

Planned Giving

LSLA is establishing an Endowment Fund.

An Endowment Fund is a simple and effective way to build a perpetual source of funding and promote sustainability for LSLA as steward of the Lake. Once the Fund is established it is available to supporters to make outright gifts or gifts that occur upon death. Gifts can be made through direct gifts of cash, securities or real estate, or through deferred gifts of charitable life insurance, the remainder of a charitable trust or gift annuity, or a bequest. The foundation owns, invests, and holds the fund for the benefit of the organization (LSLA).

Our Endowment will be with the “Maine Community Foundation”. The Maine Community Foundation has an investment pool of more than \$200 million and is associated with a nationally regarded foundation whose only “business” is philanthropy. One important benefit of working with MaineCF is its professional investment management services.

The minimum “kick off” necessary to establish the Fund is \$25,000.00. We are fortunate to have already received a pledge of \$1,000 from one LSLA member and a matching \$1000 from a related source. That means that we need to raise only \$23,000 from contributors to get the endowment going.

Given the uncertain economic times we need to reach out to members in a special fund raising effort earmarked specifically for the Endowment Fund. This giving will be above and beyond the membership dues and contributions that support the general operating budget.

We are hoping to raise pledges for the necessary \$23,000 by the time of our annual meeting so that you can join us in celebrating this important step in ensuring the future stewardship of Little Sebago Lake. Please use the pledge form online at www.littlesebgolake.com or call my message center at 888-832-9992 and request a form by mail or fax (or with any questions you may have).