



*Little Sebago Lake
Endowment*

Annual Meeting
July 10, 2010

Little Sebago Lake Endowment

□ What is an endowment?

❖ Webster's Dictionary Says...

“The property, funds, etc., which a person or an institution is endowed...
The Part of An Institution's Income Derived From Donations”



Little Sebago Lake Endowment

□ The Mission of the Endowment

To Provide for the Long Term Health and
Protection of Little Sebago Lake

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How Does an Endowment work?

- A contribution is made to the endowment.
- The contribution is pooled with other contributions to purchase investments that are focused on the preservation of principle and income.
- The interest and dividends earned on the investments are placed in the general fund of the association and used for the good of the lake.
- The initial donations are left invested and only the interest and dividends are used.

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- How is the Endowment Different Than Association Dues?
 - The Association Dues are used to pay for ongoing operating expenses of the Association.
 - Donations to the Endowment help to generate income that can be used for ongoing operating expenses.
 - Donations to the Endowment provide an annuity that benefits the Little Sebago Lake for a long time.
 - If you are a contributing member of the association, you should continue to contribute. Contributions to the Endowment should be over and above the Association Dues.

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How Much and How Do I contribute?

- While all contributions to the Endowment are gladly accepted, we suggest donations of a \$100 or more.
- Send us a check for a one time donation.
- Set up a recurring donation on your bill payment system
- Consider planned giving to the Endowment as part of your long term financial plan
- Cash, equities, and merchandise (of reasonable value that are resellable) are accepted

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Where is the money kept?

- The money will be kept at Merrill Lynch.

What happens if the endowment is eliminated?

- In the unlikely event it is decided to eliminate the Endowment, the funds will be distributed to the general operating fund in compliance with all applicable laws and association policies.

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□ Closing Points

- Policies governing the endowment can be found at www.littlesebagolake.com
- Forms to make donations can be found at www.littlesebago.com
- Please contribute